



Agenda

Finance and Audit Committee Meeting
Thursday, October 10, 2024
10:30 a.m. to 12:00 p.m.

Ruth Fisher Boardroom
Union Station
401 S. Jackson St.
Seattle, WA

Hybrid Meeting – In person and Video/Telephone Conference

To participate in the meeting via video conference: <https://soundtransit.org.zoom.us/j/84165161106?pwd=K5Xcwillal3RlvrYuuA0sax2aoB2xTh.1>.

To participate in the meeting via telephone conference: Call 253-215-8782 or 253-205-0468, then enter Webinar ID: 841 6516 1106, followed by the “#” key.

Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

The committee is accepting public comment on today’s agenda items and on topics within the committee’s purview in the following formats:

Written public comment: Written comments can be submitted electronically via meetingcomments@soundtransit.org. Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

In person public comment: Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

Virtual public comment: Individuals who would like to provide virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

6. **Business Items**

For Committee final action

- A. **Minutes:** July 11, 2024, Finance and Audit Committee meeting

COMMITTEE CHAIR

Nancy Backus
Auburn Mayor

VICE CHAIR

Bruce Dammeier
Pierce County Executive

BOARD MEMBERS

Dow Constantine
King County Executive

Christine Frizzell
Lynnwood Mayor

Ed Prince
Renton Council President

Kristina Walker
Tacoma Councilmember

Girmay Zahilay
King County Council Vice Chair

**INTERIM
CHIEF EXECUTIVE OFFICER**
Goran Sparrman

7. CFO Report

- 2024 Quarterly (Q2) Financial Report
- Quarterly Asset and Liabilities Management Report

8. Audit Report

- 2024 Financial and Single Audit Entrance Presentation
- 2024 (Q3) Internal Audit Update

9. Review of 2025 Proposed Budget and Transit Improvement Plan

10. Long-Range Financial Plan Update

11. Executive session *(if needed)*

12. Other business

13. Next meeting:

Thursday, November 21, 2024

10:30 a.m. to 12:00 p.m.

Ruth Fisher Boardroom and virtually via Zoom

14. Adjourn